



Balochistan Glass Limited



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

January 01, 2020

NOTICE OF EXTRAORDINARY GENERAL MEETING

Dear Sir,

Enclosed please find herewith a Notice of Extraordinary General Meeting (EOGM) for the members of Balochistan Glass Limited (the "Company") scheduled to be held on Monday, January 27, 2020 at 11:30 AM at its Registered Office situated at Plot # M-8, H.I.T.E. Hub, Hub Industrial Estate Lasbela, Balochistan, for circulation amongst the TRE Certificate Holders of the Exchange.

In pursuance of clause 5.6.4(b) of the Listing Regulations of Pakistan Stock Exchange, enclosed please find also herewith a copy of EOGM Notice, prior to publication in newspapers.

Yours faithfully,

For Balochistan Glass Limited

(Shams ul Islam)

Company Secretary

Encl: As Above

Registered Office:
Plot # 8, Sector M, H.I.T.E Hub, District
Lasbela, Balochistan, Pakistan.

Factory Unit III:
12 KM, Sheikhpura Road, Kot Abdul Malik
Lahore. Ph: 042-37164425 , 37164071

Lahore Office: (Mailing Address)
H-27, 1st Floor, Pace Tower Gulberg II,
College Road, Lahore. Ph: 042-35253512-15

Email: info@balochistanglass.com, Website: balochistanglass.com



NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extra Ordinary Meeting of the members of **Balochistan Glass Limited** ("The Company") is scheduled to be held on Monday, January 27, 2020 at 11:30 AM at its Registered Office situated at Plot # M-8, H.I.T.E. Hub, Hub Industrial Estate Lasbela, Balochistan to transact the following businesses :-

Ordinary Business:

1. To read and confirm the minutes of Last Annual General Meeting held on October 28, 2019.
2. To elect Seven (07) Directors of the Company, as fixed by the Board of Directors, in accordance with the provisions of Section 159 of the Companies Act, 2017 for a term of three years commencing January 27, 2019 in place of the following retiring Directors:

- | | |
|-------------------------------------|-------------------------------|
| 1) Mr. Muhammad Tousif Paracha | 4) Mr. Shaffi Uddin Paracha |
| 2) Mr. Mian Nazir Ahmed Paracha | 5) Mr. Muhammad Niaz Paracha |
| 3) Mr. Mustafa Tousif Ahmed Paracha | 6) Mrs. Tabsum Tousif Paracha |

BY ORDER OF THE BOARD

Shams ul Islam

Company Secretary

Hub Lasbela: January 01, 2020

Notes:

1. The Share Transfer Books of the Company will remain closed from January 21, 2020 to January 27, 2020 (both days inclusive). Physical transfers/CDS Transaction IDs received at the Company's Share Registrar, M/s. Corplink (Pvt) Ltd, 1-k commercial, Model Town, Lahore, at the close of business on January 20, 2020, will be considered in time to determine voting rights of the shareholders for attending the meeting.



2. A member eligible to attend, speak and vote at this meeting may appoint another member as his/her proxy to attend, speak and vote instead of him/her. CDC beneficial owners and Proxy Holders must bring with them their Computerized National Identity Cards (CNIC)/Passports in original to prove his/her identity. In case of Proxy, CDC beneficial owners and Proxy Holders must enclose an attested copy of their CNIC/Passport with Proxy Form. Proxies in order to be effective must be received at the Company's Registered Office not later than 48 hours before the time for holding the meeting and must be duly stamped, signed and witnessed. A member shall not be entitled to appoint more than one proxy.
3. Shareholders whose shares are deposited with Central Depository Company are requested to bring their CNIC along with their CDC Account Number for verification. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee (unless it has been provided earlier) should be attached with the proxy form or may be provided at the time of meeting.
4. The shareholders will be allowed to exercise their right to vote through postal ballot subject to Sections 142 and 143 of the Act and Regulation 11 of the Companies (Postal Ballot) Regulations, 2018.
5. Members holding aggregate 10% or more shareholding, residing in a city other than Lasbela Balochistan, may demand the facility of video link for participation in the Extraordinary General Meeting.

In this regard, please fill the following and submit at the Registered Office of the Company situated at Plot # M-8, H.I.T.E. Hub, Hub Industrial Estate Hub, Balochistan, at least 07 days prior to the date of Extraordinary General Meeting.

"I/We, _____ of _____ being a member of Balochistan Glass Limited, holder of _____ Ordinary Share(s) as per Registered Folio/ CDC A/c # _____ hereby opt for video conference facility at _____.

Signature of Member(s) / Attorney"

(Please affix also company stamp in case of Corporate entity)

6. Any member who seeks to contest election to the office of director should file a notice in writing of his/her intention along with consent to offer himself/herself for election of Directors with the Company at its Registered Office not later than fourteen days before the date of the extraordinary general meeting at which elections to be held. In accordance with applicable



Balochistan Glass Limited



provisions of the Companies Act, 2017, the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the Companies (Manner and Selection of Independent Directors) Regulations, 2018, the consent should accompany the relevant declarations and undertakings.

7. Shareholders are requested to notify change in their addresses, in case of book entry securities in CDS to their respective CDS participants and in case of physical shares to the Share Registrar, if not earlier notified.

Statement(s) of Material facts under Section 166(3) and 134(3) of the Companies Act, 2017 regarding election of Independent Directors

Section 166 of the Companies Act, 2017 provides that a statement of material facts is annexed to the notice of the general meeting called for the purpose of election of directors which shall indicate the justification for choosing the appointee for appointment as an independent director. The Company is required to have at least two independent directors on its Board in accordance with the Listed Companies (Code of Corporate Governance) Regulations, 2019. The persons to be elected as independent directors shall meet the criteria set out for independence under Section 166 of the Companies Act, 2017 and are listed on the data bank of independent directors maintained by Pakistan Institute of Corporate Governance duly authorized by SECP. Further, their selection shall be made due to their respective core competencies, diversity, requisite skill, knowledge and experience and will be elected through the process of election of directors in terms of Section 159 of the Companies Act, 2017.

No Directors have direct or indirect interest in the above said business except that they may consent for election of directors accordingly.

Registered Office:

Plot # 8, Sector M, H.I.T.E Hub, District
Lasbella, Balochistan, Pakistan.

Factory Unit III:

12 KM, Sheikhpura Road, Kot Abdul Malik
Lahore. Ph: 042-37164425 , 37164071

Lahore Office: (Mailing Address)

H-27, 1st Floor, Pace Tower Gulberg II,
College Road, Lahore. Ph: 042-35253512-15



PROXY FORM

The Company Secretary
Balochistan Glass Limited
Plot # M-8, H.I.T.E. Hub, Hub Industrial Estate Lasbela, Balochistan

Dear Sir,

I/We ----- of (full address) -----
being a member(s) of Balochistan Glass Limited holding ----- Ordinary Shares as per Registered
Folio No. / CDC A/c No ----- hereby appoint Mr./ Mrs./ Miss -----
-----of (full address) -----or failing him
/ her Mr./ Mrs./ Miss -----of (full address) -----
-----being member of the Company as my/our Proxy to attend, act and vote for me / us and
on my / our behalf at the Extra Ordinary General Meeting of the Company to be held on 27th of January 2020.

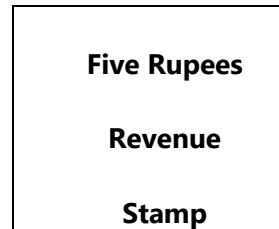
Signed this ----- day of -----2020

Witnesses: 1. ----- 2. -----

Signature -----

Name -----

Address -----



CNIC No./ Passport Number -----

Signature should be agreed with the Specimen Signatures with the Company

NOTES:

- 1. A member entitled to attend and vote at the Extra Ordinary General Meeting of the Company is entitled to appoint a proxy to attend and vote instead of him/her.
2. The instrument appointing a proxy shall be in writing under the hand of the appointer or his constituted attorney or if such appointer is a corporation or company under the common seal of such corporation or company.
3. In case of individual, the account holder or sub-account holder and / or the person whose securities are in group account shall submit the Proxy form along with following documents:
a. The Proxy form shall be witnessed by the two persons whose names, addresses and CNIC number shall be mentioned on the form.
b. Attested copies of CNIC or the passport of the beneficial owners and the Proxy shall be furnished with the Proxy form.
c. The Proxy shall produce his / her original CNIC or original passport at the time of the meeting.
d. In case of corporate entity, the Board of Director's resolution / power of attorney with specimen signature shall be submitted along with Proxy form to the company.
4. The Proxy Form, duly completed, must be deposited with the Company Secretary of Balochistan Glass Limited. (at the above mentioned address) not less than 48 hours before the time for holding the meeting.