



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that **41st Annual General Meeting** of Balochistan Glass Limited will be held on **October 28, 2021** at 12:00 p.m. at Plot # M-8, H.I.T.E. Hub, Hub Industrial Estate Lasbela, Balochistan to transact the following businesses:

Ordinary Business

1. To read and confirm the minutes of Annual General Meeting held on October 28, 2020.
2. To receive, consider and adopt the audited financial statements of the company for the year ended June 30, 2021 together with Auditor's and Director's report thereon.
3. To appoint Auditors of the Company for the year ending June 30, 2022 and to fix their remuneration.
4. To transact any other business with the permission of chairman

Date: October 01, 2021

Place: Lahore

By Order of the Board

**Shams Ul Islam
Company Secretary**

Notes:

1. The share transfer books will remain closed from October 21, 2021 to October 28, 2021 both days inclusive. Transfer received by the share registrar of the company Corplink (Pvt) Ltd, 1-k commercial, Model Town, Lahore up to October 20, 2021 will be considered in time for the purpose of attendance at AGM.
2. A member entitled to attend and vote at the AGM may appoint another member as his /her proxy to attend, speak and vote instead of him/her. Forms of proxy to be valid must be properly filled in /executed and received at the registered office of the company not later than 48 hours before the time of the meeting.
3. Shareholders whose shares are deposited with Central Depository Company are requested to bring their CNIC along with their CDC Account Number for verification. In case of corporate entity, the Board of Directors resolution / power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
4. For attending the meeting and appointing proxies CDC account holders will further have to follow the guidelines as laid down in circular 01 dated January 26, 2000 issued by the SECP.
5. Members are requested to notify the share registrar of the company promptly of any change in their addresses and also provide copy of their CNIC for updating record.
6. **In light of the COVID-19 situation**, the Company ensures proper safety measures as defined by Securities & Exchange Commission of Pakistan (SECP) through its circular no. 5 dated March 17, 2020 and circular no. 25 dated August 31, 2020. Whereas the shareholders may send their comments & suggestions relating to the agenda items of the AGM at least two working days before the AGM, at the email address shams@balochistanglass.com. However, the financial statements of the company for the year ended June 30, 2021 would have been placed on the website of the company www.balochistanglass.com

Registered Office:

Plot # 8, Sector M, H.I.T.E Hub, District
Lasbela, Balochistan, Pakistan.

Factory Unit III:

12 KM, Sheikhpura Road, Kot Abdul Malik
Lahore. Ph: 042-37164425 , 37164071

Lahore Office: (Mailing Address)

H-27, 1st Floor, Pace Tower Gulberg II,
College Road, Lahore. Ph: 042-35253512-15



Circulate Audited Financial Statements along with Notice of AGM through e-mail:

7. The Securities and Exchange Commission of Pakistan (SECP) through its Notification S.R.O. 787(I)/2014 dated 8th September 2014 has permitted companies to circulate Audited Financial Statements along with Notice of Annual General Meeting to its members through e-mail. Accordingly, members are hereby requested to convey their consent and e-mail address for receiving Audited Financial Statements and Notice through e-mail. However, if shareholder, in addition, request for hard copy of Audited Financial Statements the same shall be provided free of cost within seven (7) days of receipt of such request.

In order to avail this facility a Standard Request Form is available at the Company's website and in annual report of 2020.

CNIC of Members/Shareholders & Dividend Payment

8. It has already been notified that the Securities and Exchange Commission of Pakistan (SECP) vide Notification S.R.O. 275(I)/2016 dated 31st March 2016 read with Notification S.R.O. 19(I)/2014 dated 10th January 2014 and Notification S.R.O. 831(1)/2012 dated July 5, 2012 required that the Dividend Warrant(s) should also bear the Computerized National Identity Card (CNIC) Number of the registered shareholder or the authorized person, except in case of minor(s) and corporate shareholder(s). Henceforth, issuance of dividend warrant(s) will be subject to submission of CNIC (individuals) / NTN (corporate entities) by shareholders. Members are requested to submit a copy of the Computerized National Identity Card (CNIC) to update our records. In case of non-submission of CNIC (copy), all future dividend warrants may be withheld.

Declaration as per Zakat & Usher Ordinance 1980

9. Members are requested to submit declaration as per Zakat & Usher Ordinance 1980 for zakat exemption and to advise change in address, if any.

Transmitting of Annual Audited Accounts on CD/DVD/USB instead Of Transmitting in Printed Copy

The Securities and Exchange Commission of Pakistan by their SRO No. 470(I)/2016 dated May 31, 2016 allowed to transmit annual audited financial statements, auditor's report and directors report etc. to the Company's shareholders/members at their registered addresses in the form of soft copies in CD/DVD/USB instead of transmitting the annual audited accounts in printed copy, provided consent of shareholders has been obtained in a general meeting and an option of hard copy of the same information is offered to any interested shareholder.

To proceed towards paperless environment and to fulfill the responsibility towards environment, Company has already passed resolution with the consent of its shareholder in Annual General Meeting held on October 31, 2016, therefore, accounts are circulated in soft copies instead of printed copy. If any shareholder wants to receive hard copy then he can fill the form which is available on our website and company will provide the same.

E-DIVIDEND

As per Section 242 of the Companies Act, 2017, in case of a Public listed company, any dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Therefore, through this notice, all shareholders are requested to update their bank account details in the Central Depository System through respective participants/stock brokers. In case of physical shares, please provide bank account details (IBAN account no.) directly to our Share Registrar, M/S Corplink (Private) Limited, 1-K Commercial, Model Town, Lahore. E-Dividend mandate form is enclosed and available at our website as well.



Please note that already, now after October 31, 2017 all cash dividends, declared by the Company, will only be remitted to designated bank accounts and not otherwise, so please ensure an early update of your particulars to avoid any inconvenience in future.

UNCLAIMED DIVIDENDS & BONUS SHARES

Shareholders, who by any reason, could not claim their dividend or bonus shares or did not collect their physical shares, are advised to contact our Share Registrar M/S Corplink (Private) Limited, 1-K Commercial, Model Town, Lahore to collect/enquire about their unclaimed dividend or pending shares, if any.

Please note that in compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all dividends unclaimed for a period of three years from the date due and payable shall be deposited to the credit of the Federal Government /SECP and in case of shares, shall be delivered to the Securities & Exchange Commission of Pakistan (SECP).

VIDEO CONFERENCE FACILITY

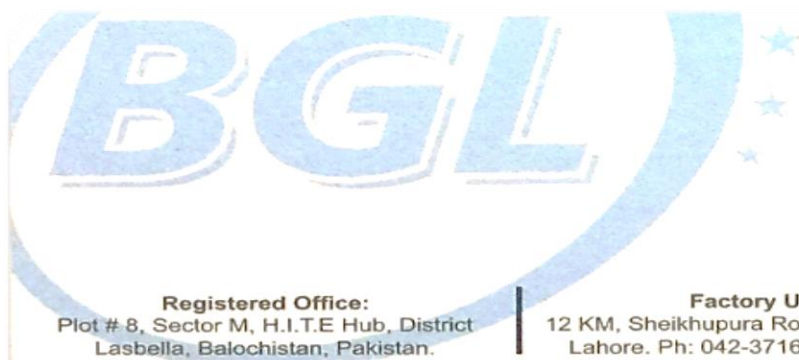
Pursuant to the provisions of the Companies Act, 2017 the shareholders residing in other cities and holding at least 10% of the total paid up capital may demand the Company to provide the facility of video link for participation in the meeting. The demand for video-link facility shall be received at Shares Registrar address given hereinabove at least 7 days prior to the date of AGM.

Statement Under Rule 4(2) of the Companies (Investment In Associated Companies and Undertakings) Regulations 2012 (Ref: Section 134(3) & 199 Of Companies Act, 2017)

As per resolution passed by members in last AGM held on October 31, 2016, it was approved to invest up to Rs. 150 million in associated company "Paidar Hong Glass (Pvt.) Limited (PHGL)" out of which PKR 125.63 Million have been invested in equity of PHGL at par value of Rs 10/- per share.

Since the Company owns 49.99% shares in Paidar Hong Glass (Private) Limited (a joint venture between the Company and Chinese investors) and have a joint control with the Chinese investors having object to engage in the business of manufacturing of USP Type-I Borosilicate glass tubes, vials and ampules. Some of the machinery items for manufacturing of above mentioned products have reached in the Company premises which are not been installed yet. As the project could not be operative because of non-execution of contractual responsibilities by Chinese partner with respect to establishing the project, and changes in market environment. Subsequently, in Extra ordinary general meeting of PHGL held in November 2020, it has been decided that the company shall proceed for voluntary winding up and thereafter distribution of net assets shall be made to all the members in their respective shareholding ratio subject to completion of all statutory requirements.

As per unaudited accounts of PHGL total equity including accumulated profit till June 30, 2021 is 274.172 million, total assets are PKR 285.521 million.





Balochistan Glass Limited



The AGM Notice is being published in the Urdu & English newspapers in accordance with applicable regulations. Extract is given as hereunder;

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Place: Lahore By Order of the Board
Date: October 01, 2021 Shams Ul Islam
Company Secretary

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بلوچستان گلاس لمیٹڈ
نوٹس برائے سالانہ اجلاس عام

نوٹس ہذا سے مطلع کیا جاتا ہے کہ بلوچستان گلاس لمیٹڈ کا آگسٹ لیسواں (41 واں) سالانہ اجلاس عام مورخہ 28 اکتوبر، 2021ء بوقت 12:00 بجے دن پلاٹ نمبر 8-M-HITE، حب، حب انڈسٹریل اسٹیٹ لمیٹڈ بلوچستان میں مندرجہ ذیل امور پر بحث کے لئے منعقد ہوگا:

عمومی امور:

- 28 اکتوبر 2020ء کو منعقدہ سالانہ اجلاس عام کی روئیداد کو پڑھنا اور اس کی توثیق کرنا۔
- 30 جنوری کو اختتام پزیر سال کے لئے کمپنی کی پڑتال شدہ مالیاتی اسٹیٹمنٹس بمعہ آڈیٹرز اور ڈائریکٹرز رپورٹ کو وصول کرنا، انہیں زیر غور لانا اور اپنانا۔
- 30 جنوری 2022ء کو اختتام پزیر سال کے لئے کمپنی کے آڈیٹرز کی تقرری کرنا اور ان کا معاہدہ طے کرنا۔
- مختارین کی اجازت سے دیگر امور بروئے کار لانا۔

مورخہ: 01 اکتوبر 2021ء
مقام: لاہور
نوٹس:

- شیرز اسٹاک بک مورخہ 21 اکتوبر 2021ء تا 28 اکتوبر 2021ء بشمول دونوں ایام بند رہیں گی۔ کمپنی کے شیرز رجسٹر کارڈ بک (پرائیویٹ) لمیٹڈ، 1-K کرشل، ماڈل ٹاؤن، لاہور کو 20 اکتوبر 2021ء کو کاروبار بند ہونے تک وصول فرمائیں اور AGM میں شرکت کے لئے بروقت شہر کیا جائے گا۔
- AGM میں ووٹ اور شرکت کرنے کا اہل رکن کسی دوسرے رکن کو اپنی جگہ اجلاس میں شرکت اور ووٹ کے لئے اپنا پراسی پرائز کر سکتا ہے۔ پراسی فارم کو تیار کرنے کی غرض سے باقاعدہ اور دستخط شدہ فارم اجلاس کے انعقاد سے کم از کم 48 گھنٹے قبل کمپنی کے رجسٹرار آفس میں وصول ہونا چاہئے۔
- سٹائل ڈیزائنری کمپنی میں حق حصص کے حامل شیر ہولڈرز کو تصدیق کے لئے CDC اکاؤنٹ کے سر اوپن اسٹاکٹی کارڈ ساتھ لانے کی درخواست کی جاتی ہے۔ کاروباری ادارہ کی صورت میں یورڈ آف ڈائریکٹرز کی قرار داد ملنا ضروری ہے۔ رجسٹرار کے نمونہ کے دستخط (اگر پہلے تصدیق نہ کر لیا گیا ہو) اجلاس کے موقع پر پیش کرنا ہوگا۔
- اجلاس میں شرکت اور پراسی کی تقرری غرض سے CDC اکاؤنٹ ہولڈرز کو SECP کے مورخہ 26 جنوری، 2000ء کے مراسلہ نمبر 01 میں بیان کردہ ہدایات پر عمل کرنا ہوگا۔
- ریکارڈ میں تبدیلی کی غرض سے اراکین کو اپنے پاس تبدیلی سے متعلق کمپنی کے شیرز رجسٹر کو نوٹری آگاہ کرنے اور شناختی کارڈ کی نقل فراہم کرنے کی درخواست کی جاتی ہے۔
- گرد و آس کی حالیہ صورت حال کی روشنی میں کمپنی SECP کے مورخہ 17 مارچ 2020ء اور مورخہ 31 اگست 2020ء کے بائرنس مراسلہ نمبر 5 اور 25 میں شدہ حفاظتی اقدامات پر عمل درآمد کی یقین دہانی کرتی ہے۔ جب کہ شیرز ہولڈرز AGM کے اپنے آفس سے متعلقے راتے اور تیار پزیر AGM کے انعقاد سے کم از کم 2 چھ گھنٹے قبل ای میل یا ایڈریس shams@balochistanglass.com پر ارسال کر سکتے ہیں۔ تاہم، 30 جنوری 2021ء کو اختتام پزیر سال کے لئے کمپنی کی مالیاتی اسٹیٹمنٹس کمپنی ویب سائٹ www.balochistanglass.com پر شائع کر دی جائیں گی۔



Registered Office: Plot # 8, Sector M, H.I.T.E Hub, District Lasbella, Balochistan, Pakistan. | Factory Unit III: 12 KM, Sheikhpura Road, Kot Abdul Malik Lahore. Ph: 042-37164425 , 37164071 | Lahore Office: (Mailing Address) H-27, 1st Floor, Pace Tower Gulberg II, College Road, Lahore. Ph: 042-35253512-15

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